

MOON LAKE ELECTRIC ASSOCIATION, INC.  
Electric Service  
Regulation No.10

**X - EQUAL PAYMENTS PLAN**

1. Consumers who have been served under the Residential Service schedule R for twelve (12) consecutive months may elect to pay monthly bills for electric service on an Equal Payments Plan. The Equal Payments Plan shall also be available to Consumers who have signed Deferred Payment Agreements through which they desire to amortize an accumulated delinquent bill and related charges. (Deferred payment agreements are not available for delinquencies involving theft of service).
2. Equal Payments Plan for Non-Delinquent Consumers
  - A. Consumer shall agree to pay a monthly amount equal to 1/11 of the most recent twelve (12) months billing plus a percentage increase to cover known rate increases.
3. Equal Payments Plan for Delinquent Consumers
  - A. Consumer shall agree to pay a monthly amount equal to 1/11 of the most recent twelve (12) months billing, plus a percentage increase to cover known rate increases, plus a sum to amortize the amount of the deferred payments agreement as determined by the Association but in less than twelve (12) months.
4. Time Period
  - A. Equal Payments Plan must be started during the months April through July. Annually, between the April and May billing there shall be the "settlement period." During the settlement period the Consumer must pay any debit balance appearing on his account. Credit balances may be applied to future billing or may be refunded.
5. Delinquency
  - A. A Consumer who, under any circumstances fails to pay the equal payment amount when due shall be subject to the normal collection procedures and shall forfeit further participation in this program.
6. Upon termination of service the entire amount due shall be paid.